

**Bellalago Academy (MSID Number 490932), Osceola County, Florida
Budget Amendment #2 for the Fiscal Year Ending 6/30/2023**

| Account Number | General Fund | | | Capital Outlay | | | Special Fund | | | Total Governmental Funds | | | |
|--|--------------------------|--------------------------|------------------------|--------------------------|--------------------------|----------------------|--------------------------|--------------------------|---------------------|--------------------------|--------------------------|------------------------|---------------------|
| | FY 22-23 Amendment #1 | FY 22-23 Amendment #2 | Change | FY 22-23 Amendment #1 | FY 22-23 Amendment #2 | Change | FY 22-23 Amendment #1 | FY 22-23 Amendment #2 | Change | FY 22-23 Amendment #1 | FY 22-23 Amendment #2 | Change | |
| Revenues | | | | | | | | | | | | | |
| FEDERAL SOURCES | | | | | | | | | | | | | |
| Federal direct | 3100 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Federal through state and local | 3200 | - | - | - | - | - | 436,916.08 | 3,066,204.76 | 2,629,288.68 | 436,916.08 | 3,066,204.76 | 2,629,288.68 | |
| STATE SOURCES | | | | | | | | | | | | | |
| FEFP | 3310 | 6,282,664.00 | 6,303,516.00 | 20,852.00 | - | - | - | - | - | 6,282,664.00 | 6,303,516.00 | 20,852.00 | |
| Capital outlay | 3397 | - | - | - | 831,934.00 | 618,451.00 | (213,483.00) | - | - | 831,934.00 | 618,451.00 | (213,483.00) | |
| Class size reduction | 3355 | 1,123,026.00 | 1,118,326.00 | (4,700.00) | - | - | - | - | - | 1,123,026.00 | 1,118,326.00 | (4,700.00) | |
| School recognition | 3361 | - | - | - | - | - | - | - | - | - | - | - | |
| Other state revenue | 33XX | 1,112,324.00 | 1,081,210.00 | (31,114.00) | - | - | - | - | - | 1,112,324.00 | 1,081,210.00 | (31,114.00) | |
| LOCAL SOURCES | | | | | | | | | | | | | |
| Interest/Change in FMV of Investment | 3430 | 100,000.00 | 220,000.00 | 120,000.00 | - | - | - | - | - | 100,000.00 | 220,000.00 | 120,000.00 | |
| Local capital improvement tax | 3413 | - | - | - | - | - | - | - | - | - | - | - | |
| Other local revenue | 34XX | - | 4,500.00 | 4,500.00 | 620,000.00 | - | (620,000.00) | - | - | 620,000.00 | 4,500.00 | (615,500.00) | |
| Total Revenues | | 8,618,014.00 | 8,727,552.00 | 109,538.00 | 1,451,934.00 | 618,451.00 | (833,483.00) | 436,916.08 | 3,066,204.76 | 2,629,288.68 | 10,506,864.08 | 12,412,207.76 | 1,905,343.68 |
| Expenditures | | | | | | | | | | | | | |
| Instruction | 5000 | 6,111,467.10 | 6,152,761.24 | 41,294.14 | - | - | 199,619.68 | 2,284,206.44 | 2,084,586.76 | 6,311,086.78 | 8,436,967.68 | 2,125,880.90 | |
| Instructional support services | 6000 | 619,036.64 | 609,801.08 | (9,235.56) | - | - | 263,295.64 | 590,017.14 | 326,721.50 | 882,332.28 | 1,199,818.22 | 317,485.94 | |
| Board-Education Foundation-Admin Fee/Legal | 7100 | 50,000.00 | 50,000.00 | - | - | - | - | - | - | 50,000.00 | 50,000.00 | - | |
| General administration | 72XX | - | - | - | - | - | - | - | - | - | - | - | |
| Administrative Fee - 5% | 1030004 | 93,708.00 | 89,639.00 | (4,069.00) | - | - | - | - | - | 93,708.00 | 89,639.00 | (4,069.00) | |
| SDOC Management Fee | 1009011 | 1,098,813.96 | 1,100,788.28 | 1,974.32 | - | - | - | - | - | 1,098,813.96 | 1,100,788.28 | 1,974.32 | |
| Audit | 1009021 | 12,300.00 | 12,300.00 | - | - | - | - | - | - | 12,300.00 | 12,300.00 | - | |
| School administration | 73XX | 510,882.58 | 510,788.90 | (93.68) | - | - | - | 5,374.25 | 5,374.25 | 510,882.58 | 516,163.15 | 5,280.57 | |
| Facilities and acquisition | 74XX | - | - | - | 1,032,490.00 | 432,490.00 | (600,000.00) | 159,404.73 | 159,404.73 | 1,032,490.00 | 591,894.73 | (440,595.27) | |
| Capital from Admin Reduction | 1009061 | 171,293.50 | 173,997.60 | 2,704.10 | - | - | - | - | - | 171,293.50 | 173,997.60 | 2,704.10 | |
| Bellalago Technology Purchases | 1009071 | 112,849.49 | 113,196.36 | 346.87 | - | - | - | - | - | 112,849.49 | 113,196.36 | 346.87 | |
| Maint Reserve Payable to BEFBD | 1009081 | 90,899.20 | 91,516.00 | 616.80 | - | - | - | - | - | 90,899.20 | 91,516.00 | 616.80 | |
| Charter School Capital Outlay-BEFBD | 1350311 | 831,934.00 | 618,451.00 | (213,483.00) | - | - | - | - | - | 831,934.00 | 618,451.00 | (213,483.00) | |
| Fiscal services | 7500 | - | - | - | - | - | - | - | - | - | - | - | |
| Food services | 7600 | - | - | - | - | - | - | 1,076.50 | 1,076.50 | - | 1,076.50 | 1,076.50 | |
| Central services | 7700 | - | - | - | - | - | - | 13,573.09 | 13,573.09 | - | 13,573.09 | 13,573.09 | |
| Pupil transportation services | 7800 | - | - | - | - | - | - | 800.00 | 800.00 | - | 800.00 | 800.00 | |
| Operation of plant | 79XX | - | - | - | - | - | - | 11,752.61 | - | - | 11,752.61 | - | |
| Custodian Salaries | 79XX | 333,026.61 | 333,026.61 | - | - | - | - | - | - | 333,026.61 | 333,026.61 | - | |
| Utilities | 79XX | 343,272.20 | 343,272.20 | - | - | - | - | - | - | 343,272.20 | 343,272.20 | - | |
| Maintenance of plant | 8100 | 70,000.00 | 70,000.00 | - | - | - | - | - | - | 70,000.00 | 70,000.00 | - | |
| Administrative technology services | 8200 | - | - | - | - | - | - | - | - | - | - | - | |
| Community services | 9100 | - | - | - | - | - | - | - | - | - | - | - | |
| Debt service | 9200 | - | - | - | - | - | - | - | - | - | - | - | |
| Total Expenditures | | 10,449,483.28 | 10,269,538.28 | (179,945.00) | 1,032,490.00 | 432,490.00 | (600,000.00) | 462,915.32 | 3,066,204.76 | 2,591,536.83 | 11,944,888.60 | 13,768,233.04 | 1,811,591.83 |
| Excess (Deficiency) of Revenues Over Expenditures | | (1,831,469.28) | (1,541,986.28) | 289,483.00 | 419,444.00 | 185,961.00 | (233,483.00) | (25,999.24) | - | 37,751.85 | (1,438,024.52) | (1,356,025.28) | 93,751.85 |
| Other Financing Sources (Uses) | | | | | | | | | | | | | |
| Transfers in | 3600 | 831,934.00 | 618,451.00 | (213,483.00) | - | - | - | - | - | 831,934.00 | 618,451.00 | (213,483.00) | |
| Transfers out | 97XX | - | - | - | (831,934.00) | (618,451.00) | 213,483.00 | - | - | (831,934.00) | (618,451.00) | 213,483.00 | |
| Total Other Financing Sources (Uses) | | 831,934.00 | 618,451.00 | (213,483.00) | (831,934.00) | (618,451.00) | 213,483.00 | - | - | - | - | - | - |
| Net Change in Fund Balances | | (999,535.28) | (923,535.28) | 76,000.00 | (412,490.00) | (432,490.00) | (20,000.00) | (25,999.24) | - | 25,999.24 | (1,438,024.52) | (1,356,025.28) | 81,999.24 |
| Fund balances, beginning | | 3,016,696.36 | 3,016,696.36 | - | 634,285.91 | 634,285.91 | - | 25,999.24 | - | (25,999.24) | 3,676,981.51 | 3,650,982.27 | (25,999.24) |
| Adjustments to beginning fund balance | | - | - | - | - | - | - | - | - | - | - | - | - |
| Fund Balances, Beginning as Restated | | 3,016,696.36 | 3,016,696.36 | - | 634,285.91 | 634,285.91 | - | 25,999.24 | - | (25,999.24) | 3,676,981.51 | 3,650,982.27 | (25,999.24) |
| Fund Balances, Ending | | \$ 2,017,161.08 | \$ 2,093,161.08 | \$ 76,000.00 | \$ 221,795.91 | \$ 201,795.91 | \$ (20,000.00) | \$ - | \$ - | \$ - | \$ 2,238,956.99 | \$ 2,294,956.99 | \$ 56,000.00 |

Notes:

| Historical FTE Data | | | FTE Data FY 2022-23 | |
|---------------------|---------|---------------------------|---------------------|----------|
| Fiscal Year | UFTE | State Funding Per Student | Budget/Calc. | UFTE |
| FY 2018-19 | 1301.47 | \$ 6,249.52 | Preliminary | 1,198.97 |
| FY 2019-20 | 1324.42 | \$ 6,379.44 | Final | 1,198.96 |
| FY 2020-21 | 1452.56 | \$ 6,486.02 | October FTE | 1,136.24 |
| FY 2021-22 | 1484.49 | \$ 6,681.60 | February FTE | 1,143.95 |

Bellalago Academy (MSID Number 490932), Osceola County, Florida
Budget Amendment #2 for the Fiscal Year Ending 6/30/2023

General Fund

| | Account Number | FY 2020-21 | | FY 2021-22 | | FY 2022-23 | | | |
|--|----------------|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|-----------------|--|
| | | UFTE: | Actual | Actual | Preliminary | Final | Amendment #1 | Amendment #2 | |
| Revenues | | | 1,452.56 | 1,484.49 | 1,198.97 | 1,198.96 | 1,143.95 | 1,143.95 | |
| FEDERAL SOURCES | | | | | | | | | |
| Federal direct | 3100 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | |
| Federal through state and local | 3200 | | | | | | | | |
| STATE SOURCES | | | | | | | | | |
| FEPP | 3310 | 8,142,126.00 | 7,113,152.89 | 6,202,984.00 | 6,619,062.00 | 6,282,664.00 | 6,303,516.00 | | |
| Capital outlay | 3397 | | | | | | | | |
| Class size reduction | 3355 | 1,634,496.00 | 1,342,128.00 | 1,200,839.00 | 1,182,328.00 | 1,123,026.00 | 1,118,326.00 | | |
| School recognition | 3361 | | | | | | | | |
| Other state revenue | 33XX | 297,986.43 | 144,264.00 | 1,070,732.00 | 1,073,114.00 | 1,112,324.00 | 1,081,210.00 | | |
| LOCAL SOURCES | | | | | | | | | |
| Interest/Change in FMV of Investment | 3430 | 48,825.86 | 7,403.85 | 6,000.00 | 6,000.00 | 100,000.00 | 220,000.00 | | |
| Local capital improvement tax | 3413 | | | | | | | | |
| Other local revenue | 34XX | 5,973.65 | 734.71 | | | | 4,500.00 | | |
| Total Revenues | | 10,129,407.94 | 8,607,683.45 | 8,480,555.00 | 8,880,504.00 | 8,618,014.00 | 8,727,552.00 | | |
| Expenditures | | | | | | | | | |
| Instruction | 5000 | 6,051,834.16 | 4,983,531.84 | 5,407,738.64 | 6,420,286.22 | 6,111,467.10 | 6,152,761.24 | | |
| Instructional support services | 6000 | 657,337.86 | 622,062.28 | 555,090.65 | 604,866.30 | 619,036.64 | 609,801.08 | | |
| Board-Education Foundation-Admin Fee/Legal | 7100 | 20,000.00 | 20,000.00 | 30,000.00 | 50,000.00 | 50,000.00 | 50,000.00 | | |
| General administration | 72XX | | | | | | | | |
| Administrative Fee - 5% | 1030004 | 85,030.00 | 87,524.00 | 88,974.00 | 90,174.00 | 93,708.00 | 89,639.00 | | |
| SDOC Management Fee | 1009011 | 1,325,047.04 | 1,089,614.13 | 1,097,463.70 | 1,152,256.56 | 1,098,813.96 | 1,100,788.28 | | |
| Audit | 1009021 | 12,000.00 | 12,100.00 | 12,100.00 | 12,300.00 | 12,300.00 | 12,300.00 | | |
| School administration | 73XX | 470,342.09 | 485,897.57 | 493,930.49 | 504,634.93 | 510,882.58 | 510,788.90 | | |
| Facilities and acquisition | | | | | | | | | |
| Capital from Admin Reduction | 1009061 | 90,493.45 | 18,725.00 | 168,836.15 | 187,634.40 | 171,293.50 | 173,997.60 | | |
| Bellalago Technology Purchases | 1009071 | 66,366.15 | - | 53,941.66 | 115,671.26 | 112,849.49 | 113,196.36 | | |
| Maint Reserve Payable to BEFBD | 1009081 | 118,585.60 | 98,417.60 | 95,917.60 | 95,916.80 | 90,899.20 | 91,516.00 | | |
| Charter School Capital Outlay-BEFBD | 1350311 | 793,859.48 | 797,484.25 | 780,824.00 | 786,783.00 | 831,934.00 | 618,451.00 | | |
| Fiscal services | 7500 | | | | | | | | |
| Food services | 7600 | | | | | | | | |
| Central services | 7700 | 1,672.92 | 2,267.25 | | | | | | |
| Pupil transportation services | 7800 | 2,054.54 | | | | | | | |
| Operation of plant | 79XX | | 141,562.88 | | | | | | |
| Custodian Salaries | 79XX | 250,500.18 | 246,149.76 | 286,562.11 | 333,026.61 | 333,026.61 | 333,026.61 | | |
| Utilities | 79XX | 284,577.09 | 268,214.63 | 325,000.00 | 343,272.20 | 343,272.20 | 343,272.20 | | |
| Maintenance of plant | 8100 | 502,892.03 | 51,385.59 | 70,000.00 | 70,000.00 | 70,000.00 | 70,000.00 | | |
| Administrative technology services | 8200 | | | | | | | | |
| Community services | 9100 | | | | | | | | |
| Debt service | 9200 | | | | | | | | |
| Total Expenditures | | 10,732,592.59 | 8,924,936.78 | 9,466,379.00 | 10,766,822.28 | 10,449,483.28 | 10,269,538.28 | | |
| Excess (Deficiency) of Revenues Over Expenditures | | (603,184.65) | (317,253.33) | (985,824.00) | (1,886,318.28) | (1,831,469.28) | (1,541,986.28) | | |
| Other Financing Sources (Uses) | | | | | | | | | |
| Transfers in | 3600 | 872,585.96 | 797,484.25 | 780,824.00 | 786,783.00 | 831,934.00 | 618,451.00 | | |
| Transfers out | 97XX | | | | | | | | |
| Total Other Financing Sources (Uses) | | 872,585.96 | 797,484.25 | 780,824.00 | 786,783.00 | 831,934.00 | 618,451.00 | | |
| Net Change in Fund Balances | | 269,401.31 | 480,230.92 | (205,000.00) | (1,099,535.28) | (999,535.28) | (923,535.28) | | |
| Fund balances, beginning | | 2,428,892.91 | 2,698,294.22 | 2,698,294.22 | 3,223,421.08 | 3,016,696.36 | 3,016,696.36 | | |
| Adjustments to beginning fund balance | | | | | | | | | |
| Fund Balances, Beginning as Restated | | 2,428,892.91 | 2,698,294.22 | 2,698,294.22 | 3,223,421.08 | 3,016,696.36 | 3,016,696.36 | | |
| Fund Balances, Ending | | \$ 2,698,294.22 | \$ 3,178,525.14 | \$ 2,493,294.22 | \$ 2,123,885.80 | \$ 2,017,161.08 | \$ 2,093,161.08 | | |

| Fund Balance Detail: | FY 2020-21 | | FY 2021-22 | | FY 2022-23 | | | |
|-------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--|
| | Actual | Actual | Actual | Preliminary | Final | Amendment #1 | Amendment #2 | |
| Restricted - Capital Projects | 149,443.63 | 336,388.15 | 336,388.15 | 336,388.15 | 336,388.15 | 336,388.15 | 336,388.15 | |
| Restricted - Others | | | | | | | | |
| Unassigned - 6% | 779,749.97 | 509,967.41 | 461,983.56 | 532,830.24 | 517,080.84 | 523,653.12 | 523,653.12 | |
| Unassigned | 1,769,100.62 | 2,332,169.58 | 1,694,922.51 | 1,254,667.41 | 1,163,692.09 | 1,233,119.81 | 1,233,119.81 | |
| | 2,698,294.22 | 3,178,525.14 | 2,493,294.22 | 2,123,885.80 | 2,017,161.08 | 2,093,161.08 | 2,093,161.08 | |

Notes:

**Bellalago Academy (MSID Number 490932), Osceola County, Florida
Budget Amendment #2 for the Fiscal Year Ending 6/30/2023**

Capital Project Fund

| | FY 2020-21 | FY 2021-22 | FY 2022-23 | | | |
|--|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | Actual | Actual | Preliminary | Final | Amendment #1 | Amendment #2 |
| Revenues | | | | | | |
| FEDERAL SOURCES | | | | | | |
| Federal direct | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Federal through state and local | | | | | | |
| STATE SOURCES | | | | | | |
| FEFP | | | | | | |
| Capital outlay | 797,015.00 | 797,015.00 | 780,824.00 | 786,783.00 | 831,934.00 | 618,451.00 |
| Class size reduction | | | | | | |
| School recognition | | | | | | |
| Other state revenue | | | | | | |
| LOCAL SOURCES | | | | | | |
| Interest/Change in FMV of Investment | 486.74 | 486.74 | | | | |
| Local capital improvement tax | | | | | | |
| Other local revenue | | | | | | |
| | | | 620,000.00 | 620,000.00 | 620,000.00 | |
| Total Revenues | 797,501.74 | 797,501.74 | 1,400,824.00 | 1,406,783.00 | 1,451,934.00 | 618,451.00 |
| Expenditures | | | | | | |
| Instruction | | | | | | |
| Instructional support services | | | | | | |
| Board-Education Foundation-Admin Fee/Legal | | | | | | |
| General administration | | | | | | |
| School administration | | | | | | |
| Facilities and acquisition | 206,724.72 | 206,724.72 | 620,000.00 | 1,032,490.00 | 1,032,490.00 | 432,490.00 |
| Fiscal services | | | | | | |
| Food services | | | | | | |
| Central services | | | | | | |
| Pupil transportation services | | | | | | |
| Operation of plant | | | | | | |
| Maintenance of plant | | | | | | |
| Administrative technology services | | | | | | |
| Community services | | | | | | |
| Debt service | | | | | | |
| Total Expenditures | 206,724.72 | 206,724.72 | 620,000.00 | 1,032,490.00 | 1,032,490.00 | 432,490.00 |
| Excess (Deficiency) of Revenues Over Expenditures | 590,777.02 | 590,777.02 | 780,824.00 | 374,293.00 | 419,444.00 | 185,961.00 |
| Other Financing Sources (Uses) | | | | | | |
| Transfers in | | | | | | |
| Transfers out | (797,484.25) | (797,484.25) | (780,824.00) | (786,783.00) | (831,934.00) | (618,451.00) |
| Total Other Financing Sources (Uses) | (797,484.25) | (797,484.25) | (780,824.00) | (786,783.00) | (831,934.00) | (618,451.00) |
| Net Change in Fund Balances | (206,707.23) | (206,707.23) | - | (412,490.00) | (412,490.00) | (432,490.00) |
| Fund balances, beginning | 717,518.31 | 717,518.31 | 717,518.31 | 627,561.19 | 634,285.91 | 634,285.91 |
| Adjustments to beginning fund balance | | | | | | |
| Fund Balances, Beginning as Restated | 717,518.31 | 717,518.31 | 717,518.31 | 627,561.19 | 634,285.91 | 634,285.91 |
| Fund Balances, Ending | \$ 510,811.08 | \$ 510,811.08 | \$ 717,518.31 | \$ 215,071.19 | \$ 221,795.91 | \$ 201,795.91 |

